

## Energy Pool and Hyosung Corporation confirm their partnership and announce a long term agreement to develop demand response on the South Korean market

Energy Pool is pleased to announce the signature of a long term partnership agreement with Hyosung Corporation, a major industrial conglomerate in South Korea. This agreement cements the cooperation that first started in 2015 when Energy Pool and Hyosung decided to jointly enter into the newly created South Korean demand response market.

Since June 2015, they have been successfully providing a first significant volume of flexible loads to KPX (Korean Power Exchange) to ensure system stability and mitigate grid contingencies. Consumption reduction has been achieved by a portfolio of industrial sites, generating new revenues from their participation.

Thanks to forward-thinking demand side management energy policies, enacted by the South Korean government in order to tackle climate change and strengthen energy security, South Korea is currently one of the most dynamic and fast-growing demand response market in the world. Energy Pool and Hyosung aim at becoming leader on the market (today totaling close to 3,000 MW of demand response capacity, equivalent to three nuclear power plants). “By all means, the South Korean market is developing very quickly. Energy Pool, together with Hyosung, is committed to helping the South Korean government to build up demand response mechanisms that will effectively contribute to strengthen the country’s energy security, whilst minimizing CO2 emissions and keeping electricity cost low” said Olivier Baud, Energy Pool CEO and founder.

In the coming years, Energy Pool will keep providing its demand response expertise to Hyosung ranging from end-users’ load flexibility potential identification and real time load management to energy trading solutions. “Energy Pool teams work every day in close cooperation with Hyosung to design tailor-made solutions for all Hyosung customers, create new opportunities for large electricity users in Korea, and ensure reliable demand response operations 24/7. We are very proud of this successful collaboration” said Guillaume Fernet, Business Development Director at Energy Pool.

Energy Pool warmly welcomes this long term agreement as a testimony of demand response’s concrete contribution to the energy transition. Expanding its activities worldwide, Energy Pool shall announce other partnership agreements very soon.

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### About Energy Pool

Energy Pool is the European leader in demand response. As demand response operator, Energy Pool aggregates large electricity consumers (Industrial & Commercial) and monetize their flexibility. Depending on system needs and energy prices, Energy Pool operates either load curtailment or load stimulation. Electricity consumers are empowered and become actor of system balancing while reducing their electricity bill. Energy Pool signed a strategic partnership with Schneider Electric in 2010 and manages today 2000 MW of flexible load 24/7. Energy Pool is currently expanding abroad within more than 10 countries and provides its expertise to system stakeholders (Regulators, TSO, Utilities...) to support them to design and implement high class demand response solutions adapted to their needs.

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